

# 2020-2021 Form R

## Student Asset Information

Your 2020-2021 FAFSA was selected for review in a process called "Verification." In this process, the financial aid office will compare the information reported on your FAFSA with the information on this form and any other required documentation. The law states that we have the right to ask for confirmation of this information before awarding federal student aid. You and a parent (if applicable) whose information was reported on the FAFSA must sign this form, attach any required documentation, and submit the completed package to the LCC Financial Aid Office. If there are differences between the information reported on your FAFSA and the documents submitted to our office, we will make the necessary corrections. We retain the right to request additional information as needed to complete your file. If you have any questions about the verification process, contact the Financial Aid Office as soon as possible to avoid a delay in processing your request for financial aid.

**\*\*Your eligibility for financial aid cannot be determined until the verification process is complete.\*\***

Student Name: \_\_\_\_\_ LCC ID#/Last Four of SSN#: \_\_\_\_\_

Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Please provide the net worth of you and/or your spouse's assets as of the date you filed the 2020-2021 Free Application for Federal Student Aid (FAFSA).

1. Total cash, savings, and checking account amounts: \$ \_\_\_\_\_

2. Net value of real estate and investments: \$ \_\_\_\_\_

**a. Investments include:** real estate (do not include the home you live in), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, Coverdell savings account, 529 college savings plans, the refund value of 529 prepaid tuition plans, installment and land sale contracts (including mortgages held), commodities, etc. Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments

**b. Investments do not include:** The home you live in, the value of life insurance, retirement plans (pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings and checking accounts already reported in line 1

3. Net value of current shares in a business and/or farm: \$ \_\_\_\_\_

**a. Value includes:** The market value of land, buildings, machinery, equipment, inventory, etc. Business and/ or investment farm debt means only those debts for which the business or investment farm was used as collateral

**b. Do not include:** The value of a family farm that you live on and operate, the value of a small business that you own and control and that has 100 or fewer full time or full time equivalent employees.

### Certification:

I certify that the submitted information is true and correct to the best of my knowledge and belief. If asked by an authorized official, I agree to provide additional proof of the information provided on this form.

**WARNING:** If you purposefully give false or misleading information on this form, you may be fined, sentenced to jail, or both.

Student Signature: \_\_\_\_\_ Date: \_\_\_\_\_

MAIL OR FAX THE COMPLETED FORM AND SUPPORTING DOCUMENTATION TO:  
Lenoir Community College • Office of Financial Aid  
P.O. Box 188 • Kinston, NC 28502  
Fax: 252-233-6896 • Email: Finaid@lenoircc.edu