

2023-2024 Form W

Student Untaxed IRA/Pension Form

Your 2023-2024 FAFSA was selected for review in a process called "Verification." In this process, the financial aid office will compare the information reported on your FAFSA with the information on this form and any other required documentation. The law states that we have the right to ask for confirmation of this information before awarding federal student aid. You, whose information was reported on the FAFSA, must sign this form, attach any required documentation, and submit the completed package to the LCC Financial Aid Office. If there are differences between the information reported on your FAFSA and the documents submitted to our office, we will make the necessary corrections. We retain the right to request additional information as needed to complete your file. If you have any questions about the verification process, contact the Financial Aid Office as soon as possible to avoid a delay in processing your request for financial aid.

****Your eligibility for financial aid cannot be determined until the verification process is complete.****

Student Name: _____ LCC ID#/Last Four of SSN#: _____

Address: _____ City: _____ State: _____ Zip: _____

The untaxed portion of an IRA, pension, or annuity must be included as untaxed income on your financial aid application unless it was a rollover to another retirement plan. A "rollover" is a tax-free distribution of cash or other assets switched from one retirement plan to another. Your federal tax return does not specify if the amount was a rollover; therefore refer to the 2021 Federal Tax Return and enter the amount from the appropriate lines below. Specify whether each was a rollover, a distribution paid to you (not a rollover), or a rollover to a ROTH IRA or a life insurance policy. If you are unsure please contact your tax preparer to confirm.

IRA Distributions – (1040 4a _____ from 4b _____)

To calculate the amount of untaxed IRA distribution subtract the amount in "4b" from the amount in "4a". The difference is \$ _____. This is the untaxed portion of the IRA. The IRA distribution came from:

- "Rollover" (you did not receive the money). *Provide a copy of the 1099 Form showing this rollover.
 "Distribution" NOT a "Rollover" (you did receive the money).
 Rollover to a ROTH IRA
 Rollover to a life insurance policy

Pensions and Annuities – (1040 5a _____ from 5b _____)

To calculate the amount of untaxed pension or annuity subtract the amount in "5b" from the amount in "5a". The difference is \$ _____. This is the untaxed portion of the Pension or Annuity. The Pension or Annuity came from:

- "Rollover" (you did not receive the money). *Provide a copy of the 1099 Form showing this rollover.
 "Distribution" NOT a "Rollover" (you did receive the money).
 Rollover to a ROTH IRA
 Rollover to a life insurance policy

Certification:

I certify that the submitted information is accurate to the best of my knowledge and belief. If asked by an authorized official, I agree to provide additional proof of the information provided on this form.

WARNING: If you purposefully give false or misleading information on this form, you may be fined, sentenced to jail, or both.

Student Signature

Date

MAIL OR FAX THE COMPLETED FORM AND SUPPORTING DOCUMENTATION TO:
Lenoir Community College • Office of Financial Aid
P.O. Box 188 • Kinston, NC 28502
Fax: 252-233-6896 • Email: finaid@lenoircc.edu