

Financial Aid FAQ's

1. What forms do I need to complete to apply for financial aid?

Complete the Free Application for Federal Student Aid (FAFSA) online at www.fafsa.ed.gov. LCC will request additional information/forms at a later date if required. You can check the status of additional information by visiting WebAdvisor <https://wa.lenoircc.edu/WA/WebAdvisor>.

2. How often do I apply?

The FAFSA is valid for one year only, so it is necessary to reapply each year.

3. Do I need to be admitted before I can apply for financial aid?

No. You can apply for financial aid any time after January 1. However, you must have completed the entire Admissions Process (including high school transcripts, GED scores, previously attended college/university transcripts, SAT Scores/placement test scores) and be admitted into an eligible program before LCC will notify you of your aid eligibility.

4. Is it best to wait until the income tax forms have been completed before submitting the FAFSA?

No. It is permissible to use estimates of your income tax data when you complete your FAFSA as long as they aren't far off from actual values. However, before you can receive financial aid, you must have completed your current year federal tax return. The Financial Aid Office will correct your figures and resubmit your application for corrections.

5. What is the FAFSA school code for Lenoir Community College?

002940

6. What is the deadline to apply for financial aid?

The Federal Processor recommends that you submit your FAFSA prior to March 15. Lenoir Community College's deadline is June 1. The earlier you apply, the earlier we will be able to notify you of your financial aid eligibility.

7. I probably don't qualify for aid. Should I apply anyway?

Yes. Many families mistakenly think they don't qualify for aid. There is no good excuse for not applying. Additionally, there are a few sources of aid, such as state grants, scholarships, and private alternative loans that maybe available.

8. What is the maximum family income cutoff for financial aid eligibility?

There is no specific cutoff. Each family's financial situation is different.

9. What factors are considered in determining financial need?

Several variables, such as family size, number of family members in college, age of older parent, and income and asset information are included in the calculation of a student's financial need.

10. What if my family's circumstances change after I submit the FAFSA?

If your situation changes because of unusual circumstances after submitting the FAFSA, contact the Office of Financial Aid. We may request you submit an appeal with appropriate supporting documentation for review.

12. Can part-time students receive financial aid?

Yes. Eligible students who are $\frac{3}{4}$ time (9-11 credits), $\frac{1}{2}$ time (6-8 credits), and less than $\frac{1}{2}$ time (1-5 credits) can receive the federal Pell grant, state aid, and scholarships.

14. How do I apply for a LCC scholarship?

Scholarship applications must be submitted annually. Our preferred filing deadline is April 1. Applications are available beginning in January and can be accessed on our website at www.lenoircc.edu. They are also available in the Foundation Office and the Financial Aid Office.

15. I received an outside scholarship. Should I report it to the Office of Financial Aid?

Yes. It may be necessary to reduce your financial aid if an outside scholarship arrives after our aid offer.

16. What will happen to my financial aid award if I drop a course or withdraw from LCC?

If your tuition is adjusted because you drop a course, it may be necessary to reduce your financial aid. If you totally withdraw from LCC during the first 60% of the semester, your financial aid will be reduced and you may owe LCC and/or the U.S. Department of Education an overpayment.

Dropping courses and withdrawing are academic actions that might seriously affect your future aid eligibility because of failure to maintain satisfactory academic progress. It is your responsibility to fully understand the implications of such decisions.

